

## **Mersen: “Transform” Plan to streamline manufacturing organization by consolidating operations into centers of excellence**

**Paris – May 20, 2014** – Yesterday, Mersen (Euronext FR0000039620 – MRN), a global expert in electrical specialties and graphite-based materials, presented its “Transform” plan to representatives of its European Works Council. The plan, launched in late January 2014, has been designed to improve the Group’s manufacturing organization by consolidating its operations into centers of excellence, optimize operational efficiency and increase flexibility to enable Mersen to respond more effectively to global economic environment.

The plan would lead to the relocation of production within the same geographies. In Europe, production at the plants in Cevins, France, Patrica, Italy, Portslade, UK and Jestetten, Germany would be relocated to other Group facilities in Austria, France and the United Kingdom. In addition, the plant in Frankfurt, Germany would be resized. In the United States, production at the facilities in Midland (Michigan) and Oxnard (California) would be reassigned to other Group plants in the country.

Relocating production to nearby plants and maintaining technical sales engineers close to customers would preserve the Group’s ability to deliver high quality service and drive aligned business development.

This new organization would enable Mersen to improve its performance and flexibility while expanding its innovation and investment capabilities for the future.

The project would result in the reduction of about 300 positions in the concerned sites; it would also lead to the creation of positions in the recipient sites.

While complying with the duties of the employee representative consultation, it is anticipated that the projects to relocate production from certain sites would get underway in 2014 and be completed by the end of 2015. Employee support programs will be offered and discussed as part of the procedures to be deployed in each unit concerned by the plan, in compliance with the law and local practices. Mersen intends to lead the project in accordance with its high-quality social dialogue practices.

As announced in late January, the cost of the entire plan has been estimated at €30 million. In 2016, the plan should deliver a 1.5-point improvement in operating margin before non-recurring items, at comparable 2013 sales levels.

-----end -----

## About Mersen

Global expert in electrical specialties and graphite-based materials, Mersen designs innovative solutions to address its clients' specific needs to enable them to optimize their manufacturing process in sectors such as energy, transportation, electronics, chemical, pharmaceutical and process industries.

With 6,400 employees in over 35 countries, Mersen achieved consolidated sales of €739 million in 2013.

*The Group is listed on NYSE Euronext Paris – Compartment B*

**Visit our website [www.mersen.com/en](http://www.mersen.com/en)**

## Contact

Véronique Boca  
VP, Financial Communication  
Mersen  
Tel: + 33 (0)1 46 91 54 40  
Email: [dri@mersen.com](mailto:dri@mersen.com)

## Press Contact

Nicolas Jehly / Guillaume Granier  
FTI Consulting Strategic Communications  
Tel: +33 (0)1 47 03 68 10  
Email: [Nicolas.jehly@fticonsulting.com](mailto:Nicolas.jehly@fticonsulting.com) /  
[guillaume.granier@fticonsulting.com](mailto:guillaume.granier@fticonsulting.com)

